

**buy, sell
or hold**

the expert's view

Austin's mine edge

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Austin Engineering (ANG)

THE resource boom has been good to Austin Engineering. But it helps when your company owns the rights to an innovative welding process that has given it the edge in fabricating and repairing mining equipment.

Stock tipper Wise Owl has already made a quick 44 per cent on backing Austin Engineering last year.

But with the dust from a global financial disaster starting to settle, the

analysts at Wise Owl want back in.

“Keeping with the theme of recommending stocks with solid earnings and future earnings potential, Austin is a **BUY** at these levels,” the analysts said in a client report.

The engineering firm achieved a 132 per cent increase in net profit to \$11.5 million this year.

And there is no slowing ahead, despite a marked slowdown in the resource sector this year.

The company's shares hit a low of \$1.58 on October 10 and have since rebounded above \$2.