

JOSH TERLICH

SHARE BHP BILLITON (BHP)
BUY OR SELL BUY
PRICE NOW \$24.59

It's still a powerhouse

BHP is the world's largest diversified miner, strategically positioned to meet long-term growth prospects in emerging economies. The company is a low-cost, high-margin producer of key resources that will continue to fuel the likes of China, India, Russia, and to a lesser extent Brazil. A powerhouse like BHP is also well positioned to pick up deflated assets in the current market climate. Financial

year 2008 saw BHP deliver a seventh consecutive record net profit. But all mining stocks are experiencing uncertainty and, with an easing global economy, its share price has fallen dramatically. It may be oversold.

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